MBC
McKENZIE BANKING COMPANY

FOUNDATION BANK
Division of McKenzie Banking Company, McKenzie, Tennessee

676 North Main Street • McKenzie, TN 38201 • (731) 352-2262

THIS SECTION IS PROVIDED TO HELP YOU BALANCE YOUR BANK STATEMENT.

FROM _____ TO _____ 20 _____

CHECKS OUTSTANDING - NOT CHARGED TO ACCOUNT

NO.	$		
TOTAL	$		

BANK BALANCE SHOWN ON THIS STATEMENT $ _____

ADD +
DEPOSITS NOT CREDITED IN THIS STATEMENT (IF ANY) $ _____

_____

_____

TOTAL $ _____

SUBTRACT
CHECKS OUTSTANDING $ _____

BALANCE $ _____

SHOULD AGREE WITH YOUR CHECK BOOK BALANCE AFTER DEDUCTING SERVICE CHARGE (IF ANY) SHOWN ON THIS STATEMENT.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS:

Telephone us at 731-352-2262 or write us at Customer Service, P.O. Box 220, McKenzie, TN 38201 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

(1) Tell us your name and account number (if any).
(2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
(3) Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will tell you the results of our investigation within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will recredit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not recredit your account.

If we decide that there was no error, we will send you a written explanation within 3 business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR CREDIT LINE OR HOME EQUITY LINE:

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us (on a separate sheet) at Customer Service, P.O. Box 220, McKenzie, TN 38201 as soon as possible. We must hear from you no later than 60 days after we sent you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

(1) Your name and account number.
(2) The dollar amount of the suspected error.
(3) Describe the error and explain, if you can, why you believe there was an error. If you need more information, describe the item you are unsure about.

If you have authorized us to pay your bill automatically from your savings or checking account, you can stop payment on any amount you think is wrong. To stop payment your letter must reach us three business days before the automatic payment is scheduled to occur.

Your Rights and Our Responsibilities After We Receive Your Written Notice

We must acknowledge your letter within 30 days, unless we have corrected the error by then. Within 90 days, we must either correct the error or explain why we believe the bill was correct.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

If we find that we have made a mistake on your bill, you will not have to pay any finance charges related to any questioned amount. If we didn't make a mistake, you may have to pay the finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due.

If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within ten days telling us that you still refuse to pay, we must tell anyone we report you to that the matter has been settled between us when it finally is.

If we don't follow these rules, we can't collect the first $50 of the questioned amount, even if your bill was correct.

Explanation of FINANCE CHARGE, AVERAGE DAILY BALANCE, DAILY UNPAID BALANCE, PERIOD DAYS and PERIODIC RATE

We figure the FINANCE CHARGE on your account by multiplying the AVERAGE DAILY BALANCE by the PERIODIC RATE and multiplying the sum of this calculation by the corresponding PERIOD DAYS. The PERIOD DAYS is the number of days during the period in which the corresponding PERIODIC RATE was in effect. To get the DAILY UNPAID BALANCE, we take the beginning balance of your account each day and add any new advances and subtract any payments or credits. Each DAILY UNPAID BALANCE is then divided by the corresponding PERIOD DAYS and multiplied by the number of days outstanding to get the AVERAGE DAILY BALANCE for each PERIODIC RATE. If the PERIODIC RATE is variable according to your contract, then the PERIODIC RATE may increase or decrease according to the terms of your contract.